

CrossingBridge Responsible Credit Fund
Schedule of Investments
as of December 31, 2023 (Unaudited)

CORPORATE BONDS - 46.4%	Par	Value
Arts, Entertainment, and Recreation - 0.9%		
DEAG Deutsche Entertainment AG, 8.00%, 07/12/2026	EUR \$ 232,000	\$ 268,301
Construction - 0.7%		
Five Point Operating Co. LP / Five Point Capital Corp., 7.88%, 11/15/2025 ^(a)	209,000	207,108
Finance and Insurance - 9.6%		
Esmaeilzadeh Holding AB, 11.59% (3 Month STIBOR + 7.50%), 01/26/2025 ^(b)	SEK 2,500,000	229,127
Icahn Enterprises LP / Icahn Enterprises Finance Corp.		
4.75%, 09/15/2024	143,000	142,215
9.75%, 01/15/2029 ^(a)	546,000	557,712
Novedo Holding AB, 10.65% (3 Month STIBOR + 6.50%), 11/26/2024 ^(b)	SEK 1,250,000	115,258
Stockwik Forvaltning AB, 12.09% (3 Month STIBOR + 8.00%), 03/20/2026 ^(b)	SEK 8,750,000	837,679
StoneX Group, Inc., 8.63%, 06/15/2025 ^(a)	1,063,000	1,078,668
		<u>2,960,659</u>
Information - 12.6%		
American Greetings Corp., 8.75%, 04/15/2025 ^(a)	180,000	179,901
Calligo UK Ltd., 12.43% (3 Month EURIBOR + 8.50%), 12/29/2024 ^(b)	EUR 100,000	76,724
Citrix Systems, Inc., 4.50%, 12/01/2027	145,000	116,365
Clear Channel International BV, 6.63%, 08/01/2025 ^(a)	542,000	545,058
Connect Finco SARL / Connect US Finco LLC, 6.75%, 10/01/2026 ^(a)	400,000	398,010
Go North Group AB, 15.12%, 02/09/2026	532,250	441,768
Hughes Satellite Systems Corp., 5.25%, 08/01/2026	198,000	174,436
INNOVATE Corp., 8.50%, 02/01/2026 ^(a)	460,000	356,500
Lithium Midco II Ltd., 10.72% (3 Month EURIBOR + 6.75%), 07/09/2025 ^(b)	EUR 645,000	690,684
OpNet S.p.A., 10.97% (3 Month EURIBOR + 7.00%), 02/09/2026 ^{(a)(b)}	EUR 553,000	614,299
Ziff Davis, Inc., 4.63%, 10/15/2030 ^(a)	318,000	292,091
		<u>3,885,836</u>
Manufacturing - 11.9%		
Chobani LLC / Chobani Finance Corp., Inc., 7.50%, 04/15/2025 ^(a)	186,000	185,229
Elkem ASA, 6.29% (3 Month NIBOR + 1.55%), 08/31/2028 ^(b)	NOK 8,000,000	789,746
Fiven ASA, 10.66% (3 Month EURIBOR + 6.70%), 12/11/2026 ^(b)	EUR 1,001,000	1,116,102
Infrabuild Australia Pty Ltd., 14.50%, 11/15/2028 ^(a)	1,048,000	1,080,750
LR Global Holding GmbH, 11.21% (3 Month EURIBOR + 7.25%), 02/03/2025 ^(b)	EUR 300,000	325,389
Secop Group Holding GmbH, 12.33% (3 Month EURIBOR + 8.40%), 12/29/2026 ^(b)	EUR 150,000	168,490
		<u>3,665,706</u>
Mining, Quarrying, and Oil and Gas Extraction - 2.5%		
Tacora Resources, Inc., 13.00%, 11/03/2023 ^{(a)(c)}	757,525	757,525
Professional, Scientific, and Technical Services - 1.7%		
Getty Images, Inc., 9.75%, 03/01/2027 ^(a)	290,000	292,543
Rebellion Operations AB, 12.13% (3 Month STIBOR + 8.00%), 05/20/2025 ^(b)	SEK 2,500,000	229,755
		<u>522,298</u>
Transportation and Warehousing - 3.9%		
Skill BidCo ApS, 10.71% (3 Month EURIBOR + 6.75%), 03/02/2028 ^(b)	EUR 159,000	177,072
Uber Technologies, Inc., 8.00%, 11/01/2026 ^(a)	489,000	498,414
XPO, Inc., 6.25%, 06/01/2028 ^(a)	512,000	519,085
		<u>1,194,571</u>

Utilities - 2.6%		
IEA Energy Services LLC, 6.63%, 08/15/2029 ^(a)	862,000	801,660
TOTAL CORPORATE BONDS (Cost \$14,138,743)		<u>14,263,664</u>
<hr/>		
BANK LOANS - 22.4%	Par	Value
Arts, Entertainment, and Recreation - 2.9%		
NAI Entertainment Holdings LLC, 8.47% (1 Month SOFR + 5.00%), 05/08/2025 ^(b)	901,170	897,038
Information - 4.1%		
Cengage Learning, Inc., First Lien 10.41% (3 Month SOFR + 4.75%), 07/14/2026 ^(b)	988,636	993,021
Lions Gate Capital Holdings LLC, First Lien 7.71% (1 Month SOFR + 2.25%), 03/24/2025 ^(b)	279,810	279,685
		<u>1,272,706</u>
Manufacturing - 8.8%		
Chobani LLC, 8.97% (1 Month LIBOR + 3.50%), 10/23/2027 ^(b)	496,164	497,652
Chobani LLC, First Lien 9.11% (1 Month SOFR + 3.75%), 10/25/2027 ^(b)	686,000	688,000
Crocs, Inc., 8.50% (3 Month LIBOR + 3.50%), 02/19/2029 ^(b)	101,829	102,365
Diebold Nixdorf, Inc., 12.86% (3 Month SOFR + 7.50%), 08/11/2028 ^(b)	140,682	145,034
Elevate Textiles, Inc., 14.04% (3 Month SOFR + 8.65%), 09/30/2027 ^(b)	773,115	770,216
First Brands Group LLC, First Lien 10.88% (6 Month SOFR + 5.00%), 03/30/2027 ^(b)	513,158	510,274
		<u>2,713,541</u>
Professional, Scientific, and Technical Services - 3.2%		
Magnite, Inc., 10.47% (1 Month SOFR + 5.00%), 04/30/2028 ^(b)	970,000	974,651
Retail Trade - 3.4%		
Mountaineer Merger Corp., 12.64% (3 Month LIBOR + 7.00%), 10/22/2028 ^(b)	480,519	362,192
The Container Store, Inc., 10.36% (3 Month LIBOR + 4.75%), 01/31/2026 ^(b)	740,964	672,424
		<u>1,034,616</u>
TOTAL BANK LOANS (Cost \$6,894,127)		<u>6,892,552</u>
<hr/>		
ASSET-BACKED SECURITIES - 3.0%	Par	Value
Transportation and Warehousing - 3.0%		
Hawaiian Airlines 2013-1 Class A Pass Through Certificates, Series 2013-1, 3.90%, 01/15/2026	992,826	930,992
TOTAL ASSET-BACKED SECURITIES (Cost \$911,471)		<u>930,992</u>
<hr/>		
CONVERTIBLE BONDS - 3.0%	Par	Value
Information - 3.0%		
DocuSign, Inc., 0.00%, 01/15/2024 ^(d)	709,000	709,017
UpHealth, Inc., 0.00% (SOFR + 9.00%), 12/15/2025 ^{(a)(b)}	250,000	216,751
TOTAL CONVERTIBLE BONDS (Cost \$894,887)		<u>925,768</u>
<hr/>		
COLLATERALIZED MORTGAGE OBLIGATIONS - 2.1%	Par	Value
Finance and Insurance - 2.1%		
BX Trust, Series 2021-VOLT, Class C, 6.58% (1 Month SOFR + 1.21%), 09/15/2036 ^{(a)(c)}	679,000	655,342
TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS (Cost \$650,697)		<u>655,342</u>
<hr/>		
REAL ESTATE INVESTMENT TRUSTS - 1.1%	Shares	Value
Real Estate and Rental and Leasing - 1.1%		
CTO Realty Growth, Inc.	20,000	346,600
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$344,526)		<u>346,600</u>
<hr/>		
COMMON STOCKS - 0.5%	Shares	Value
Manufacturing - 0.5%		
RA PARENT INC ^{(e)(f)}	3	147,600
TOTAL COMMON STOCKS (Cost \$177,000)		<u>147,600</u>

PREFERRED STOCKS - 0.4%	Value	
Mining, Quarrying, and Oil and Gas Extraction - 0.4%		
NGL Energy Partners LP, Series B, 12.82% (3 Month LIBOR + 7.21%), Perpetual ^(b)	4,719	130,386
TOTAL PREFERRED STOCKS (Cost \$82,774)		130,386
SHORT-TERM INVESTMENTS - 20.1%		
Money Market Funds - 4.1%		
	Shares	
First American Treasury Obligations Fund - Class X - Class X, 5.29% ^(e)	1,271,532	1,271,532
Commercial Paper - 16.0%		
Information — 3.9%		
	Par	
Global Payments, Inc., 6.05%, 01/16/2024 ^(h)	800,000	797,552
Rogers Communications, Inc., 5.79%, 02/01/2024 ^(h)	400,000	397,884
		1,195,436
Manufacturing — 8.3%		
Albemarle Corp., 6.16%, 01/05/2024 ^(h)	550,000	549,386
General Motors Financial Co., Inc., 5.83%, 01/10/2024 ^(h)	600,000	598,890
Jabil, Inc., 6.11%, 01/05/2024 ^(h)	395,000	394,533
Stanley Black & Decker, Inc., 5.73%, 01/16/2024 ^(h)	750,000	747,958
VF Corp., 6.54%, 01/25/2024 ^(h)	250,000	248,981
		2,539,748
Retail Trade — 1.2%		
AutoNation, Inc., 5.26%, 01/03/2024 ^(h)	371,000	370,705
Wholesale Trade — 2.6%		
Arrow Electronics, Inc., 5.84%, 01/10/2024 ^(h)	804,000	802,446
		4,908,335
TOTAL SHORT-TERM INVESTMENTS (Cost \$6,181,769)		6,179,867
TOTAL INVESTMENTS - 99.0% (Cost \$30,275,994)	\$	30,472,771
Other Assets in Excess of Liabilities – 1.0%		262,131
TOTAL NET ASSETS - 100.0%	\$	30,734,902

Percentages are stated as a percent of net assets.

Par amount is in U.S. Dollar unless otherwise indicated.

EURIBOR – Euro-Interbank Offer Rate

LIBOR - London Interbank Offered Rate

NIBOR – Norwegian Interbank Offer Rate

SOFR - Secured Overnight Financing Rate

STIBOR – Stockholm Interbank Offer Rate

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2023, the value of these securities total \$12,544,983 or 40.8% of the Fund's net assets.
- (b) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of December 31, 2023.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$905,125 or 2.9% of net assets as of December 31, 2023.
- (d) Zero coupon bonds make no periodic interest payments but are issued at a discount from par value.
- (e) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of December 31, 2023.
- (f) Non-income producing security.
- (g) The rate shown represents the 7-day effective yield as of December 31, 2023.
- (h) The rate shown is the effective yield.

CrossingBridge Responsible Credit Fund
Schedule of Forward Currency Contracts
as of December 31, 2023 (Unaudited)

Settlement Date	Currency to be Received	Currency to be Delivered	Counterparty	Unrealized Appreciation (Depreciation)
1/12/2024	USD	4,907,815	EUR 4,525,000	U.S. Bancorp Investments, Inc. \$ (90,462)
1/12/2024	USD	744,447	NOK 8,020,000	U.S. Bancorp Investments, Inc. (45,227)
1/12/2024	USD	1,339,000	SEK 13,800,000	U.S. Bancorp Investments, Inc. (30,034)
1/12/2024	EUR	1,455,000	USD 1,607,586	U.S. Bancorp Investments, Inc. (405)
				<u>\$ (166,128)</u>

EUR - Euro
NOK - Norwegian Krone
SEK - Swedish Krona
USD - U.S. Dollars