

**CrossingBridge Ultra-Short Duration Fund**  
**Schedule of Investments**  
**December 31, 2022 (Unaudited)**

	Face Amount <sup>†</sup> / Number of Shares	Value
<b>Asset Backed Securities - 7.56%</b>		
<b>Agriculture, Forestry, Fishing and Hunting - 1.40%</b>		
Arm Master Trust LLC Series 2022-T1 Agricultural Loan Backed Notes		
2022-T1, 4.400%, 06/16/2025 (a)	1,140,000	1,137,442
<b>Finance and Insurance - 4.59%</b>		
HTS Fund I LLC		
2021-1, 1.410%, 08/25/2036 (a)	200,000	197,010
LendingPoint 2021-B Asset Securitization Trust		
A, 1.110%, 02/15/2029 (a)	132,498	131,888
LendingPoint 2022-A Asset Securitization Trust		
A, 1.680%, 06/15/2029 (a)	552,050	548,779
Lendingpoint 2022-B Asset Securitization Trust		
2022-B, 4.770%, 10/15/2029 (a)	351,257	346,694
MMAF Equipment Finance LLC		
2022-B, 5.570%, 09/09/2025 (a)	2,500,000	2,503,641
		3,728,012
<b>Manufacturing - 1.23%</b>		
Daimler Trucks Retail Trust 2022-1		
2022-1, 5.070%, 09/16/2024	1,000,000	1,000,737
<b>Transportation and Warehousing - 0.34%</b>		
Santander Consumer Auto Receivables Trust 2021-B		
B, 1.450%, 10/15/2028 (a)	286,044	275,830
Total Asset Backed Securities (Cost \$6,146,836)		6,142,021
<b>Bank Loans - 1.67%</b>		
<b>Information - 1.67%</b>		
Univision Communications, Inc.		
6.821% (1 Month LIBOR + 2.750%), 03/15/2024 (b)	1,354,000	1,354,284
Total Bank Loans (Cost \$1,350,346)		1,354,284
<b>Commercial Paper - 11.50%</b>		
<b>Information - 1.84%</b>		
Crown Castle, Inc.		
5.269%, 01/26/2023 (c)	1,500,000	1,494,429
<b>Manufacturing - 7.03%</b>		
Constellation Brands, Inc.		
5.238%, 02/07/2023 (c)	1,500,000	1,491,799
Eastman Chemical Co.		
4.744%, 01/10/2023 (c)	1,500,000	1,497,896
HP, Inc.		
4.597%, 01/23/2023 (c)	1,551,000	1,546,203
Jabil, Inc.		
5.337%, 01/13/2023 (c)	1,183,000	1,180,656
		5,716,554

**Retail Trade - 2.63%**

Walgreens Boots Alliance, Inc.

4.989%, 02/13/2023 (c)	2,153,000	2,139,961
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Total Commercial Paper (Cost \$9,352,379)		9,350,944
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**Convertible Bonds - 1.25%****Information - 1.25%**

Leafly Holdings, Inc.

8.000%, 01/31/2025 (d)(e)	1,089,000	1,012,770
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Total Convertible Bonds (Cost \$1,089,000)		1,012,770
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**Corporate Bonds - 73.25%****Administrative and Support and Waste Management and Remediation Services - 1.23%**

Republic Services, Inc.

4.750%, 05/15/2023	1,000,000	998,350
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**Agriculture, Forestry, Fishing and Hunting - 0.72%**

Cooks Venture, Inc.

2022-2, 5.500%, 01/15/2025 (a)	600,000	589,320
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**Finance and Insurance - 3.07%**

Elevance Health, Inc.

3.300%, 01/15/2023	1,500,000	1,498,913
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Enceladus Development Venture III LLC

10.000%, 11/15/2023 (a)	1,000,000	1,000,000
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		2,498,913
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**Information - 9.96%**

Calligo UK Ltd.

10.628% (3 Month EURIBOR + 8.500%), 12/29/2024 (b)(f)(g)	400,000	409,981
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Infor, Inc.

1.450%, 07/15/2023 (a)	2,050,000	2,002,406
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Linkem S.p.A.

7.693% (3 Month EURIBOR + 6.500%), 02/09/2023 (a)(b)(f)(g)	1,412,000	1,507,691
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Oracle Corp.

2.625%, 02/15/2023	1,000,000	996,929
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Quebecor Media, Inc.

5.750%, 01/15/2023 (f)	1,663,000	1,661,537
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Rogers Communications, Inc.

3.000%, 03/15/2023 (f)	1,260,000	1,255,085
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Tigo Energy, Inc.

5.500%, 01/15/2025 (a)	262,500	258,829
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		8,092,458
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**Manufacturing - 25.36%**

Blast Motion, Inc.

5.500%, 02/15/2025 (a)	1,000,000	966,000
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Broadcom Corp / Broadcom Cayman Finance Ltd.

2.650%, 01/15/2023	2,000,000	1,998,614
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Campbell Soup Co.

3.650%, 03/15/2023	1,395,000	1,391,302
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Columbia Care, Inc.

13.000%, 05/14/2024 (f)	1,026,000	1,015,740
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9.500%, 02/03/2026 (f)	2,016,000	1,979,460
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Conagra Brands, Inc.		
3.200%, 01/25/2023	1,456,000	1,454,945
Cytec Industries, Inc.		
3.500%, 04/01/2023	170,000	170,000
General Electric Co.		
3.100%, 01/09/2023	856,000	855,741
5.769% (3 Month LIBOR + 1.000%), 03/15/2023 (b)	617,000	617,066
General Mills, Inc.		
5.089% (3 Month LIBOR + 1.010%), 10/17/2023 (b)	240,000	240,555
General Motors Financial Co, Inc.		
4.738% (3 Month LIBOR + 0.990%), 01/05/2023 (b)	2,000,000	1,999,850
Hewlett Packard Enterprise Co.		
2.250%, 04/01/2023	2,573,000	2,554,063
HF Sinclair Corp.		
2.625%, 10/01/2023	500,000	489,735
Microchip Technology, Inc.		
4.333%, 06/01/2023	1,500,000	1,493,827
Qorvo, Inc.		
1.750%, 12/15/2024 (a)	1,400,000	1,291,150
Zoetis, Inc.		
3.250%, 02/01/2023	2,100,000	2,097,006
		20,615,054
<b>Mining, Quarrying, and Oil and Gas Extraction - 4.27%</b>		
Copper Mountain Mining Corp.		
8.000%, 04/09/2026 (f)	1,337,499	1,250,562
Freeport-McMoRan, Inc.		
3.875%, 03/15/2023	1,223,000	1,221,655
Glencore Funding LLC		
4.125%, 05/30/2023 (a)	1,000,000	994,918
		3,467,135
<b>Professional, Scientific, and Technical Services - 1.01%</b>		
Getty Images, Inc.		
9.750%, 03/01/2027 (a)	827,000	817,609
<b>Real Estate and Rental and Leasing - 1.82%</b>		
REX - Real Estate Exchange, Inc.		
6.000%, 03/15/2025 (a)	1,500,000	1,477,200
<b>Retail Trade - 5.96%</b>		
AutoZone, Inc.		
2.875%, 01/15/2023	1,347,000	1,346,168
eBay, Inc.		
2.750%, 01/30/2023	1,000,000	998,383
5.285% (3 Month LIBOR + 0.870%), 01/30/2023 (b)	2,500,000	2,500,415
		4,844,966
<b>Transportation and Warehousing - 5.54%</b>		
DCP Midstream Operating LP		
3.875%, 03/15/2023	1,787,000	1,779,763
Golar LNG Ltd.		
7.000%, 10/20/2025 (f)	739,000	735,305
PBF Logistics LP / PBF Logistics Finance Corp.		
6.875%, 05/15/2023	1,987,000	1,988,142
		4,503,210

**Utilities - 7.73%**

Cheniere Corpus Christi Holdings LLC		
7.000%, 06/30/2024	785,000	795,274
The Southern Co.		
8.399% (3 Month LIBOR + 3.630%), 03/15/2057 (b)	3,091,000	3,091,000
Talen Energy Supply LLC		
7.250%, 05/15/2027 (a)	1,064,000	1,106,150
6.625%, 01/15/2028 (a)	369,000	377,875
7.625%, 06/01/2028 (a)	872,000	910,712
		<u>6,281,011</u>

**Wholesale Trade - 6.58%**

AmerisourceBergen Corp.		
0.737%, 03/15/2023	1,500,000	1,487,483
Energy Transfer LP		
3.600%, 02/01/2023	1,500,000	1,497,166
Martin Midstream Partners LP / Martin Midstream Finance Corp.		
10.000%, 02/29/2024 (a)	1,974,000	1,983,031
Reliance Steel & Aluminum Co.		
4.500%, 04/15/2023	383,000	382,936
		<u>5,350,616</u>
Total Corporate Bonds (Cost \$59,890,209)		<u>59,535,842</u>

**Rights - 0.06%**

Feutune Light Acquisition Corp. (h)	103,600	50,350
Total Rights (Cost \$5,171)		<u>50,350</u>

**Special Purpose Acquisition Companies - 1.30%**

Berenson Acquisition Corp. Founder Shares (d)(e)(h)	1,827	67
Feutune Light Acquisition Corp. (h)	103,600	1,056,720
Total Special Purpose Acquisition Companies (Cost \$1,029,023)		<u>1,056,787</u>

**Warrants - 0.00%**

Feutune Light Acquisition Corp. (h)		
Expiration: 06/01/2029, Exercise Price: \$11.50	103,600	3,108
Leafly Holdings, Inc. (h)		
Expiration: 11/07/2026, Exercise Price: \$11.50	5,553	223
Total Warrants (Cost \$1,634)		<u>3,331</u>

**Money Market Funds - 4.17%**

First American Treasury Obligations Fund - Class X, 4.197% (i)	3,385,705	3,385,705
Total Money Market Funds (Cost \$3,385,705)		<u>3,385,705</u>

**Total Investments (Cost \$82,250,303) - 100.76%****81,892,034****Liabilities in Excess of Other Assets - (0.76)%****(617,060)****Total Net Assets - 100.00%****\$ 81,274,974**

Percentages are stated as a percent of net assets.

† Face amount in U.S. Dollar unless otherwise indicated.

(a) Securities issued pursuant to Rule 144A under the Securities Act of 1933 and Regulation S under the Securities Act of 1933. Aggregate value of these securities is \$20,424,175 or 25.13% of Fund's net assets.

(b) Variable rate security. The rate shown represents the rate at December 31, 2022.

- (c) The rate shown is the effective yield.
- (d) Security valued using unobservable inputs.
- (e) Illiquid security.
- (f) Foreign issued security.
- (g) Principal amount denominated in Euros.
- (h) Non-income producing security.
- (i) Seven day yield as of December 31, 2022.

Definitions:

EURIBOR – Euro-Interbank Offer Rate is a reference rate expressing the average interest rate at which eurozone banks offer unsecured short-term lending on the interbank market.

LIBOR – London Interbank Offer Rate is a benchmark rate at which banks offer to lend funds to one another in the international interbank market for short-term loans.

**CrossingBridge Ultra-Short Duration Fund**  
**Schedule of Forward Currency Exchange Contracts**  
**December 31, 2022 (Unaudited)**

Settlement Date	Counterparty	Currency to be Delivered	USD Value at December 31, 2022	Currency to be Received	USD Value at December 31, 2022	Unrealized Appreciation / (Depreciation)
1/13/2023	U.S. Bank	1,818,000 EUR	\$ 1,948,044	1,922,317 USD	\$ 1,922,317	\$ (25,727)

EUR - Euro

USD - U.S. Dollars

**CrossingBridge Low Duration High Yield Fund**  
**Schedule of Investments**  
**December 31, 2022 (Unaudited)**

	Face Amount <sup>†</sup> / Number of Shares	Value
<b>Asset Backed Securities - 2.56%</b>		
<b>Finance and Insurance - 0.43%</b>		
HTS Fund I LLC		
2021-1, 1.410%, 08/25/2036 (a)	1,000,000	985,049
MMAF Equipment Finance LLC		
2022-B, 5.570%, 09/09/2025 (a)	941,000	942,370
		1,927,419
<b>Transportation and Warehousing - 2.13%</b>		
Hawaiian Airlines 2013-1 Class A Pass Through Certificates		
2013-1, 3.900%, 01/15/2026	11,089,710	9,600,395
Total Asset Backed Securities (Cost \$11,938,800)		11,527,814
<b>Bank Loans - 10.96%</b>		
<b>Accommodation and Food Services - 0.57%</b>		
Fogo De Chao, Inc.		
8.321% (1 Month LIBOR + 4.250%), 04/05/2025 (b)	2,708,426	2,567,506
<b>Administrative and Support and Waste Management and Remediation Services - 1.05%</b>		
Monitronics International, Inc.		
11.915% (Base Rate + 7.500%), 03/29/2024 (b)	6,981,327	4,698,433
<b>Construction - 0.25%</b>		
Lealand Finance (McDermott)		
7.071% (1 Month Base Rate + 3.000%), 06/30/2024 (b)	1,750,984	1,138,139
<b>Finance and Insurance - 0.53%</b>		
MoneyGram International, Inc.		
8.571% (1 Month LIBOR + 4.500%), 07/21/2026 (b)	2,389,188	2,388,065
<b>Health Care and Social Assistance - 0.86%</b>		
WP CityMD		
6.924% (3 Month LIBOR + 3.250%), 12/23/2028 (b)	3,868,256	3,865,084
<b>Information - 2.50%</b>		
Cengage Learning, Inc.		
7.814% (Base Rate + 4.750%), 07/14/2026 (b)	4,039,510	3,642,507
Univision Communications, Inc.		
6.821% (1 Month LIBOR + 2.750%), 03/15/2024 (b)	7,619,000	7,620,600
		11,263,107
<b>Manufacturing - 3.43%</b>		
Diebold Nixdorf, Inc.		
6.625% (1 Month LIBOR + 2.750%), 07/15/2025 (b)	8,057,909	5,704,758
First Brands Group LLC		
8.368% (6 Month SOFR + 5.000%), 03/24/2027 (b)	1,843,603	1,754,188
9.124% (6 Month LIBOR + 8.500%), 03/30/2027 (b)	3,418,000	3,238,555
11.871% (6 Month LIBOR + 8.500%), 03/24/2028 (b)	2,048,000	1,856,860
K&N Parent, Inc.		
10.504% (3 Month LIBOR + 4.750%), 10/20/2023 (b)	4,366,418	2,183,209

K&N Parent, Inc. Superpriority		
11.984% (3 Month SOFR + 8.000%), 01/07/2023 (b)	704,218	676,049
		<hr/> 15,413,619
<b>Mining, Quarrying, and Oil and Gas Extraction - 0.98%</b>		
Quaternorth Energy Holding, Inc.		
12.071% (1 Month LIBOR + 8.000%), 08/27/2026 (b)	4,419,985	4,409,864
<b>Professional, Scientific, and Technical Services - 0.79%</b>		
Getty Images, Inc.		
8.625% (3 Month LIBOR + 4.500%), 02/19/2026 (b)	3,573,281	3,571,048
Total Bank Loans (Cost \$53,759,264)		<hr/> 49,314,865
<b>Commercial Paper - 7.39%</b>		
<b>Information - 1.59%</b>		
Oracle Corp.		
4.771%, 01/12/2023 (c)	7,183,000	7,171,182
<b>Manufacturing - 3.09%</b>		
Dover Corp.		
4.601%, 01/10/2023 (c)	7,183,000	7,172,926
Jabil, Inc.		
5.337%, 01/13/2023 (c)	6,746,000	6,732,631
		<hr/> 13,905,557
<b>Retail Trade - 2.71%</b>		
Walgreens Boots Alliance, Inc.		
4.989%, 02/13/2023 (c)	12,276,000	12,201,654
Total Commercial Paper (Cost \$33,284,015)		<hr/> 33,278,393
<b>Common Stocks - 0.02%</b>		
<b>Manufacturing - 0.02%</b>		
ProSomnus, Inc.	19,856	82,800
Total Common Stocks (Cost \$0)		<hr/> 82,800
<b>Convertible Bonds - 2.53%</b>		
<b>Information - 2.53%</b>		
BuzzFeed, Inc.		
8.500%, 12/03/2026 (a)	4,900,000	3,258,500
Leafly Holdings, Inc.		
8.000%, 01/31/2025 (d)(e)	7,245,000	6,737,850
UpHealth, Inc.		
6.250%, 06/15/2026 (a)	4,636,000	1,364,723
Total Convertible Bonds (Cost \$16,666,557)		<hr/> 11,361,073
<b>Corporate Bonds - 59.47%</b>		
<b>Accommodation and Food Services - 0.29%</b>		
Nathan's Famous, Inc.		
6.625%, 11/01/2025 (a)	1,321,000	1,293,913
<b>Agriculture, Forestry, Fishing and Hunting - 0.35%</b>		
Cooks Venture, Inc.		
2022-2, 5.500%, 01/15/2025 (a)	1,595,000	1,566,609



**Construction - 0.78%**

Five Point Operating Co LP / Five Point Capital Corp.

7.875%, 11/15/2025 (a)	1,560,000	1,313,834
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Schletter International BV

7.462% (3 Month EURIBOR + 6.750%), 09/12/2025 (b)(f)(g)	1,990,000	2,180,167
		<u>3,494,001</u>

**Educational Services - 0.33%**

Hercules Achievement Inc / Varsity Brands Holding Co, Inc.

11.674% (3 Month LIBOR + 8.000%), 12/22/2024 (a)(b)	1,533,000	1,469,597
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**Finance and Insurance - 4.29%**

HMH Holding BV

9.912%, 02/10/2025 (f)	4,001,000	4,061,015
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Icahn Enterprises LP / Icahn Enterprises Finance Corp.

4.750%, 09/15/2024	621,000	596,714
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Nordic Capital II

7.910%, 06/30/2024 (f)(h)	10,200,000	1,049,276
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StoneX Group, Inc.

8.625%, 06/15/2025 (a)	13,460,000	13,618,155
		<u>19,325,160</u>

**Health Care and Social Assistance - 0.52%**

ADDvise Group AB

9.566% (3 Month STIBOR + 7.250%), 05/21/2024 (b)(f)(i)	24,380,000	2,353,924
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**Information - 16.95%**

American Greetings Corp.

8.750%, 04/15/2025 (a)	2,712,000	2,609,649
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Azerion Holding BV

7.250%, 04/28/2024 (f)(g)	3,199,000	3,338,817
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CCO Holdings LLC / CCO Holdings Capital Corp.

4.000%, 03/01/2023 (a)	5,405,000	5,384,741
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Cengage Learning, Inc.

9.500%, 06/15/2024 (a)	7,508,000	7,171,904
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Clear Channel International BV

6.625%, 08/01/2025 (a)(f)	10,961,000	10,476,350
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Connect Finco SARL / Connect US Finco LLC

6.750%, 10/01/2026 (a)(f)	7,949,000	7,383,186
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Go North Group AB

13.763% (3 Month STIBOR + 12.000%), 07/15/2025 (b)(f)(i)	51,250,000	4,911,427
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Impala BondCo Plc

10.757% (3 Month STIBOR + 9.000%), 10/20/2024 (b)(f)(i)	11,250,000	1,006,148
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INNOVATE Corp.

8.500%, 02/01/2026 (a)	7,309,000	5,258,032
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Linkem S.p.A.

7.693% (3 Month EURIBOR + 6.500%), 02/09/2023 (a)(b)(f)(g)	10,533,000	11,246,821
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N0r5ke Viking I AS

10.220% (3 Month NIBOR + 8.000%), 05/03/2024 (b)(f)(h)	11,900,000	1,213,146
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Sprint LLC

7.875%, 09/15/2023	5,259,000	5,344,748
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TEGNA, Inc.		
4.750%, 03/15/2026 (a)	9,483,000	9,211,554
Tigo Energy, Inc.		
5.500%, 01/15/2025 (a)	1,758,333	1,733,746
		<u>76,290,269</u>
<b>Manufacturing - 14.26%</b>		
Blast Motion, Inc. (a)		
5.500%, 02/15/2025	2,000,000	1,932,000
Chobani LLC / Chobani Finance Corp, Inc.		
7.500%, 04/15/2025 (a)	6,547,000	6,385,485
Columbia Care, Inc.		
9.500%, 02/03/2026 (f)	17,087,000	16,777,298
Fiven ASA		
8.913% (3 Month EURIBOR + 6.850%), 06/21/2024 (b)(f)(g)	10,292,000	10,851,775
FXI Holdings, Inc.		
12.250%, 11/15/2026 (a)	5,213,000	4,339,093
Georg Jensen A/S		
7.762% (3 Month EURIBOR + 6.000%), 05/15/2023 (b)(f)(g)	100,000	106,242
Hillenbrand, Inc.		
5.750%, 06/15/2025	3,542,000	3,530,878
InfraBuild Australia Pty Ltd.		
12.000%, 10/01/2024 (a)(f)	9,350,000	9,083,618
Jaguar Land Rover Automotive Plc		
5.625%, 02/01/2023 (a)(f)	1,106,000	1,099,111
LR Global Holding GmbH		
9.204% (3 Month EURIBOR + 7.250%), 02/03/2025 (b)(f)(g)	3,959,000	3,559,833
ProSomnus, Inc.		
9.000%, 11/30/2027 (d)(e)	7,387,240	6,533,600
		<u>64,198,933</u>
<b>Mining, Quarrying, and Oil and Gas Extraction - 7.04%</b>		
Copper Mountain Mining Corp.		
8.000%, 04/09/2026 (f)	12,643,961	11,822,104
Greenfire Resources, Inc.		
12.000%, 08/15/2025 (a)(f)	2,810,000	3,007,501
Tacora Resources, Inc.		
8.250%, 05/15/2026 (a)(f)	8,424,000	6,113,760
Transocean Phoenix 2 Ltd.		
7.750%, 10/15/2024 (a)(f)	7,000,400	6,963,928
W&T Offshore, Inc.		
9.750%, 11/01/2023 (a)	3,817,000	3,762,951
		<u>31,670,244</u>
<b>Professional, Scientific, and Technical Services - 2.53%</b>		
Aker Horizons ASA		
6.610% (3 Month NIBOR + 3.250%), 08/15/2025 (b)(f)(h)	5,000,000	481,678
Desenio Group AB		
8.034% (3 Month STIBOR + 5.500%), 12/16/2024 (b)(f)(i)	1,250,000	62,890
Getty Images, Inc.		
9.750%, 03/01/2027 (a)	7,949,000	7,858,731
Rebellion Operations AB		
10.316% (3 Month STIBOR + 8.000%), 05/20/2025 (b)(f)(i)	32,500,000	2,970,093

		<u>11,373,392</u>
<b>Real Estate and Rental and Leasing - 0.33%</b>		
REX - Real Estate Exchange, Inc.		
6.000%, 03/15/2025 (a)	1,500,000	<u>1,477,200</u>
<b>Retail Trade - 2.89%</b>		
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC		
3.500%, 02/15/2023 (a)	8,650,000	8,608,840
Anagram International Inc / Anagram Holdings LLC		
15.000%, 08/15/2025 (a)	4,616,344	<u>4,417,818</u>
		<u>13,026,658</u>
<b>Transportation and Warehousing - 2.57%</b>		
Golar LNG Ltd.		
7.000%, 10/20/2025 (f)	5,503,000	5,475,485
Seaspan Corp.		
6.500%, 02/05/2024 (f)	6,100,000	<u>6,100,000</u>
		<u>11,575,485</u>
<b>Utilities - 3.77%</b>		
Talen Energy Supply LLC		
7.250%, 05/15/2027 (a)	7,750,000	8,057,016
6.625%, 01/15/2028 (a)	915,000	937,006
7.625%, 06/01/2028 (a)	7,642,000	<u>7,981,266</u>
		<u>16,975,288</u>
<b>Wholesale Trade - 2.57%</b>		
Martin Midstream Partners LP / Martin Midstream Finance Corp.		
10.000%, 02/29/2024 (a)	10,755,311	10,804,516
11.500%, 02/28/2025 (a)	765,000	<u>766,316</u>
		<u>11,570,832</u>
Total Corporate Bonds (Cost \$277,284,212)		<u>267,661,505</u>
<b>Special Purpose Acquisition Companies - 8.74%</b>		
Agile Growth Corp. (f)(l)	128,420	1,295,758
Alpha Partners Technology Merger Corp. Founder Shares (d)(e)(l)	9,341	896
Authentic Equity Acquisition Corp. (f)(l)	12,435	125,780
AxonPrime Infrastructure Acquisition Corp. Founder Shares (d)(e)(l)	5,000	218
Berenson Acquisition Corp. Founder Shares (d)(e)(l)	19,099	697
Bullpen Parlay Acquisition Co. (f)(l)	44,011	450,673
Crescera Capital Acquisition Corp. (f)(l)	33,736	344,782
Elliott Opportunity II Corp. (f)(l)	81,770	824,242
Enterprise 4.0 Technology Acquisition Corp. (f)(l)	19,880	204,565
Fat Projects Acquisition Corp. (f)(l)	28,536	289,355
Financials Acquisition Corp. (f)(j)(l)	190,901	2,313,679
FutureTech II Acquisition Corp. (l)	20,556	212,343
Global Partner Acquisition Corp. II (f)(l)	139,288	1,408,202
Goal Acquisitions Corp. (l)	377,573	3,798,384
GP Bullhound Acquisition I SE (f)(k)(l)	108,609	1,156,788
Hambro Perks Acquisition Co. Ltd. (f)(j)(l)	217,802	2,659,462
Hiro Metaverse Acquisitions I SA (f)(j)(l)	135,163	1,638,146
Ibere Pharmaceuticals (f)(l)	126,627	1,277,666
Iconic Sports Acquisition Corp. (f)(l)	345,215	3,574,701
Innovative International Acquisition Corp. (f)(l)	204,013	2,101,334
Itiquira Acquisition Corp. (f)(l)	12,435	125,469

Mason Industrial Technology, Inc. (l)	206,515	2,064,117
Mercury Ecommerce Acquisition Corp. (l)	350,000	3,559,500
Peridot Acquisition Corp. II (f)(l)	102,230	1,033,034
Pivotal Investment Corp. III (l)	186,823	1,890,836
Pontem Corp. (f)(l)	165,045	1,668,605
Portage Fintech Acquisition Corp. (f)(l)	55,240	554,057
PowerUp Acquisition Corp. (f)(l)	25,212	260,062
Pyrophyte Acquisition Corp. (f)(l)	22,753	235,039
Revelstone Capital Acquisition Corp. Founder Shares (d)(e)(l)	10,125	2,046
ST Energy Transition I Ltd. (f)(l)	12,659	129,375
Tech and Energy Transition Corp. (l)	13,307	133,469
Tio Tech A (f)(l)	396,937	4,009,064
Total Special Purpose Acquisition Companies (Cost \$38,977,045)		<u>39,342,344</u>

#### Warrants - 0.02%

Brigade-M3 European Acquisition Corp. (f)(l)		
Expiration: 01/17/2027, Exercise Price: \$11.50	110,310	38,608
Financials Acquisition Corp. (f)(j)(l)		
Expiration: 04/04/2027, Exercise Price: \$11.50	95,450	4,616
GP Bullhound Acquisition I SE (f)(k)(l)		
Expiration: 03/11/2027, Exercise Price: \$11.50	54,304	17,439
Hambro Perks Acquisition Corp. (f)(j)(l)		
Expiration: 01/07/2026, Exercise Price: \$11.50	108,901	10,533
Hiro Metaverse Acquisitions I SA (f)(j)(l)		
Expiration: 12/21/2026, Exercise Price: \$11.50	67,581	12,664
Leafly Holdings, Inc. (l)		
Expiration: 11/07/2026, Exercise Price: \$11.50	36,943	1,481
ProSomnus, Inc. (d)(e)(l)		
Expiration: 04/20/2028, Exercise Price: \$11.50	73,872	5,806
Total Warrants (Cost \$87,839)		<u>91,147</u>

#### Money Market Funds - 6.69%

First American Government Obligations Fund - Class X, 4.105% (m)	6,801,815	6,801,815
First American Treasury Obligations Fund - Class X, 4.197% (m)	23,321,434	23,321,434
Total Money Market Funds (Cost \$30,123,249)		<u>30,123,249</u>

#### Total Investments (Cost \$462,120,981) - 98.38%

Other Assets in Excess of Liabilities - 1.62%		<u>7,303,173</u>
Total Net Assets - 100.00%		<u>\$ 450,086,363</u>

Percentages are stated as a percent of net assets.

† Face amount in U.S. Dollar unless otherwise indicated.

(a) Securities issued pursuant to Rule 144A under the Securities Act of 1933 and Regulation S under the Securities Act of 1933. Aggregate value of these securities is \$179,884,889 or 39.97% of Fund's net assets.

(b) Variable rate security. The rate shown represents the rate at December 31, 2022.

(c) The rate shown is the effective yield.

(d) Illiquid security.

(e) Security valued using unobservable inputs.

(f) Foreign issued security.

(g) Principal amount denominated in Euros.

(h) Principal amount denominated in Norwegian Krone.

(i) Principal amount denominated in Swedish Krona.

(j) Holding denominated in British Pound.

- (k) Holding denominated in Euros.
- (l) Non-income producing security.
- (m) Seven day yield as of December 31, 2022.

Definitions:

EURIBOR – Euro-Interbank Offer Rate is a reference rate expressing the average interest rate at which eurozone banks offer unsecured short-term lending on the interbank market.

LIBOR – London Interbank Offer Rate is a benchmark rate at which banks offer to lend funds to one another in the international interbank market for short-term loans.

NIBOR – Norwegian Interbank Offer Rate is a collective term for Norwegian money market rates at different maturities. It is intended to reflect the interest rate level a bank require for unsecured money market lending in Norwegian Krone to another bank.

SOFR – Secured Overnight Financing Rate is a benchmark interest rate for dollar-denominated derivatives and loans. SOFR is based on transactions in the Treasury repurchase market and is based on data from observable transactions rather than on estimated borrowing rates.

STIBOR – Stockholm Interbank Offer Rate is a reference rate that shows the average interest rate at which a number of active banks on the Swedish money market are willing to lend to one another, without collateral, at different maturities.

**CrossingBridge Low Duration High Yield Fund**  
**Schedule of Forward Currency Exchange Contracts**  
**December 31, 2022 (Unaudited)**

Settlement Date	Counterparty	Currency to be Delivered	USD Value at December 31, 2022	Currency to be Received	USD Value at December 31, 2022	Unrealized Appreciation / (Depreciation)
1/13/2023	U.S. Bank	30,280,000 EUR	\$ 32,445,973	32,017,466 USD	\$ 32,017,466	\$ (428,507)
1/13/2023	U.S. Bank	5,475,000 GBP	6,621,599	6,743,284 USD	6,743,284	121,685
1/13/2023	U.S. Bank	26,840,000 NOK	2,741,326	2,697,542 USD	2,697,542	(43,784)
1/13/2023	U.S. Bank	119,358,100 SEK	11,448,220	11,610,748 USD	11,610,748	162,528
			<u>\$ 53,257,118</u>		<u>\$ 53,069,040</u>	<u>\$ (188,078)</u>

EUR - Euro

GBP - British Pound

NOK - Norwegian Krone

SEK - Swedish Krona

USD - U.S. Dollars

**CrossingBridge Responsible Credit Fund**  
**Schedule of Investments**  
**December 31, 2022 (Unaudited)**

	Face Amount†/ Number of Shares	Value
<b>Asset Backed Securities - 6.29%</b>		
<b>Transportation and Warehousing - 6.29%</b>		
Hawaiian Airlines 2013-1 Class A Pass Through Certificates		
2013-1, 3.900%, 01/15/2026	1,686,819	1,460,284
Total Asset Backed Securities (Cost \$1,488,735)		1,460,284
<b>Bank Loans - 14.60%</b>		
<b>Administrative and Support and Waste Management and Remediation Services - 0.43%</b>		
Monitronics International, Inc.		
11.915% (Base Rate + 7.500%), 03/29/2024 (a)	149,231	100,432
<b>Information - 1.94%</b>		
Cengage Learning, Inc.		
7.814% (Base Rate + 4.750%), 07/14/2026 (a)	498,741	449,724
<b>Manufacturing - 11.42%</b>		
Crocs, Inc.		
7.203% (3 Month LIBOR + 3.500%), 02/19/2029 (a)	245,260	240,968
Diebold Nixdorf, Inc.		
6.625% (1 Month LIBOR + 2.750%), 07/15/2025 (a)	850,000	601,775
First Brands Group LLC		
9.124% (6 Month LIBOR + 8.500%), 03/30/2027 (a)	344,000	325,940
Real Alloy		
13.674% (3 Month LIBOR + 10.000%), 05/31/2023 (a)(b)	1,480,934	1,480,934
		2,649,617
<b>Retail Trade - 0.81%</b>		
West Marine, Inc.		
12.985% (Base Rate + 8.250%), 06/01/2029 (a)	500,000	187,500
Total Bank Loans (Cost \$3,811,874)		3,387,273
<b>Commercial Paper - 10.75%</b>		
<b>Information - 1.90%</b>		
Crown Castle, Inc.		
5.164%, 01/17/2023 (c)	442,000	440,914
<b>Manufacturing - 5.93%</b>		
Dover Corp.		
4.758%, 01/05/2023 (c)	510,000	509,613
Eastman Chemical Co.		
4.744%, 01/10/2023 (c)	442,000	441,380
Jabil, Inc.		
5.337%, 01/13/2023 (c)	425,000	424,158
		1,375,151

**Retail Trade - 2.92%**

Walgreens Boots Alliance, Inc.

4.989%, 02/13/2023 (c)	683,000	678,864
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Total Commercial Paper (Cost \$2,495,365)		2,494,929
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**Common Stocks - 0.48%****Health Care and Social Assistance - 0.48%**

Biote Corp. Founder Shares

30,000	111,900
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Total Common Stocks (Cost \$0)	111,900
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**Convertible Bonds - 0.44%****Manufacturing - 0.44%**

Danimer Scientific, Inc.

3.250%, 12/15/2026 (d)	260,000	101,010
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Total Convertible Bonds (Cost \$258,960)	101,010
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**Corporate Bonds - 48.00%****Construction - 5.92%**

Five Point Operating Co LP / Five Point Capital Corp.

7.875%, 11/15/2025 (d)	1,110,000	934,843
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Schletter International BV

7.462% (3 Month EURIBOR + 6.750%), 09/12/2025 (a)(e)(f)	400,000	438,225
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1,373,068
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**Finance and Insurance - 5.57%**

Icahn Enterprises LP / Icahn Enterprises Finance Corp.

4.750%, 09/15/2024	225,000	216,201
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StoneX Group, Inc.

8.625%, 06/15/2025 (d)	1,063,000	1,075,490
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1,291,691
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**Information - 8.46%**

American Greetings Corp.

8.750%, 04/15/2025 (d)	81,000	77,943
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Calligo UK Ltd.

10.628% (3 Month EURIBOR + 8.500%), 12/29/2024 (a)(e)(f)	100,000	102,495
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Clear Channel International BV

6.625%, 08/01/2025 (d)(e)	542,000	518,035
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Connect Finco SARL / Connect US Finco LLC

6.750%, 10/01/2026 (d)(e)	400,000	371,528
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Go North Group AB

13.763% (3 Month STIBOR + 12.000%), 07/15/2025 (a)(e)(g)	5,000,000	479,164
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INNOVATE Corp.

8.500%, 02/01/2026 (d)	460,000	330,920
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Tigo Energy, Inc.

5.500%, 01/15/2025 (d)	83,333	82,168
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1,962,253
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**Manufacturing - 11.77%**

Chobani LLC / Chobani Finance Corp, Inc.

7.500%, 04/15/2025 (d)	321,000	313,081
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Fiven ASA		
8.913% (3 Month EURIBOR + 6.850%), 06/21/2024 (a)(e)(f)	1,500,000	1,581,584
G-III Apparel Group Ltd.		
7.875%, 08/15/2025 (d)	137,000	128,000
InfraBuild Australia Pty Ltd.		
12.000%, 10/01/2024 (d)(e)	453,000	440,094
LR Global Holding GmbH		
9.204% (3 Month EURIBOR + 7.250%), 02/03/2025 (a)(e)(f)	300,000	269,752
		2,732,511
<b>Mining, Quarrying, and Oil and Gas Extraction - 3.65%</b>		
Aker ASA		
5.980% (3 Month NIBOR + 2.750%), 09/27/2027 (a)(e)(h)	3,500,000	361,107
Copper Mountain Mining Corp.		
8.000%, 04/09/2026 (e)	519,180	485,433
		846,540
<b>Professional, Scientific, and Technical Services - 2.56%</b>		
Getty Images, Inc.		
9.750%, 03/01/2027 (d)	600,000	593,186
<b>Retail Trade - 1.03%</b>		
Anagram International Inc / Anagram Holdings LLC		
15.000%, 08/15/2025 (d)	250,000	239,249
<b>Transportation and Warehousing - 4.51%</b>		
Golar LNG Ltd.		
7.000%, 10/20/2025 (e)	268,000	266,660
Seaspan Corp.		
6.500%, 02/05/2024 (e)	500,000	500,000
XPO CNW, Inc.		
6.700%, 05/01/2034	315,000	280,339
		1,046,999
<b>Utilities - 3.54%</b>		
IEA Energy Services LLC		
6.625%, 08/15/2029 (d)	868,000	822,137
<b>Wholesale Trade - 0.99%</b>		
United Natural Foods, Inc.		
6.750%, 10/15/2028 (d)	240,000	230,983
Total Corporate Bonds (Cost \$11,256,013)		11,138,617
<b>Special Purpose Acquisition Companies - 2.13%</b>		
Authentic Equity Acquisition Corp. (e)(i)	31,000	313,565
AxonPrime Infrastructure Acquisition Corp. Founder Shares (b)(i)(j)	1,000	44
Enterprise 4.0 Technology Acquisition Corp. (e)(i)	1,351	13,902
Global Technology Acquisition Corp. I (e)(i)	242	2,488
Goldenstone Acquisition Ltd. (i)	8,333	85,163
Iconic Sports Acquisition Corp. (e)(i)	7,573	78,418
Total Special Purpose Acquisition Companies (Cost \$471,872)		493,580

**Money Market Funds - 9.05%**

First American Government Obligations Fund - Class X, 4.105% (k)	1,049,788	1,049,788
First American Treasury Obligations Fund - Class X, 4.197% (k)	1,049,787	1,049,787
Total Money Market Funds (Cost \$2,099,575)		<u>2,099,575</u>

**Total Investments (Cost \$21,882,394) - 91.74%****21,287,168****Other Assets in Excess of Liabilities - 8.26%****1,917,274****Total Net Assets - 100.00%****\$ 23,204,442**

Percentages are stated as a percent of net assets.

† Face amount in U.S. Dollar unless otherwise indicated.

(a) Variable rate security. The rate shown represents the rate at December 31, 2022.

(b) Security valued using unobservable inputs.

(c) The rate shown is the effective yield.

(d) Securities issued pursuant to Rule 144A under the Securities Act of 1933 and Regulation S under the Securities Act of 1933. Aggregate value of these securities is \$6,258,667 or 26.97% of Fund's net assets.

(e) Foreign issued security.

(f) Principal amount denominated in Euros.

(g) Principal amount denominated in Swedish Krona.

(h) Principal amount denominated in Norwegian Krone.

(i) Non-income producing security.

(j) Illiquid security.

(k) Seven day yield as of December 31, 2022.

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NIBOR – Norwegian Interbank Offer Rate is a collective term for Norwegian money market rates at different maturities. It is intended to reflect the interest rate level a bank require for unsecured money market lending in Norwegian Krone to another bank.

STIBOR – Stockholm Interbank Offer Rate is a reference rate that shows the average interest rate at which a number of active banks on the Swedish money market are willing to lend to one another, without collateral, at different maturities.

**CrossingBridge Responsible Credit Fund**  
**Schedule of Forward Currency Exchange Contracts**  
**December 31, 2022 (Unaudited)**

Settlement Date	Counterparty	Currency to be Delivered	USD Value at December 31, 2022	Currency to be Received	USD Value at December 31, 2022	Unrealized Appreciation / Depreciation
1/13/2023	U.S. Bank	2,211,000 EUR	\$ 2,369,156	2,337,867 USD	\$ 2,337,867	\$ (31,289)
1/13/2023	U.S. Bank	3,562,000 NOK	363,808	357,997 USD	357,997	(5,811)
1/13/2023	U.S. Bank	5,110,000 SEK	490,125	496,768 USD	496,768	6,643
			<u>\$ 3,223,089</u>		<u>\$ 3,192,632</u>	<u>\$ (30,457)</u>

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - U.S. Dollars

**CrossingBridge Pre-Merger SPAC ETF**  
**Schedule of Investments**  
**December 31, 2022 (Unaudited)**

	<b>Number of Shares</b>	<b>Value</b>
<b>Special Purpose Acquisition Companies - 88.67%</b>		
A SPAC I Acquisition Corp. (a)(b)	93,959	958,382
African Gold Acquisition Corp. (a)(b)	54,849	551,232
Agile Growth Corp. (a)(b)	94,601	954,524
Ahren Acquisition Corp. (a)(b)	4,449	45,825
Anthemis Digital Acquisitions I Corp. (a)(b)	10,780	110,872
Anzu Special Acquisition Corp. I (b)	1,458	14,726
AP Acquisition Corp. (a)(b)	18,052	186,928
Apollo Strategic Growth Capital II (a)(b)	143,914	1,442,018
Ares Acquisition Corp. (a)(b)	28,381	285,797
ARYA Sciences Acquisition Corp. V (a)(b)	180,000	1,809,900
Ault Disruptive Technologies Corp. (b)	22,284	229,191
Avalon Acquisition, Inc. (b)	25,014	256,393
Banner Acquisition Corp. (b)	46,913	472,883
Battery Future Acquisition Corp. (a)(b)	18,985	194,976
Berenson Acquisition Corp. Founder Shares (b)(c)(d)	922	34
BioPlus Acquisition Corp. (a)(b)	30,182	310,271
bleuacacia Ltd. (a)(b)	93,914	942,897
Brigade-M3 European Acquisition Corp. (a)(b)	72,096	710,146
Broad Capital Acquisition Corp. (b)	49,003	500,811
Bullpen Parlay Acquisition Co. (a)(b)	34,126	349,450
Cactus Acquisition Corp. I Ltd. (a)(b)	1,155	11,879
Cartesian Growth Corp. (b)	12,972	130,498
Cartesian Growth Corp. II (a)(b)	70,000	718,200
Cartica Acquisition Corp. (a)(b)	43,178	446,892
Catalyst Partners Acquisition Corp. (a)(b)	60,000	604,800
CC Neuberger Principal Holdings III (a)(b)	62,487	631,119
Churchill Capital Corp. V (b)	8,289	82,393
Churchill Capital Corp. VII (b)	23,856	237,844
Consilium Acquisition Corp. I Ltd. (a)(b)	20,000	203,100
Crescera Capital Acquisition Corp. (a)(b)	114,092	1,166,020
Crown PropTech Acquisitions (a)(b)	141,909	1,434,700
Deep Lake Capital Acquisition Corp. (a)(b)	20,000	201,800
DP Cap Acquisition Corp. I (a)(b)	14,092	144,584
Elliott Opportunity II Corp. (a)(b)	207,709	2,093,707
Enphys Acquisition Corp. (a)(b)	40,586	407,078
Enterprise 4.0 Technology Acquisition Corp. (a)(b)	17,965	184,860
Epiphany Technology Acquisition Corp. (b)	1,498	15,070
ESGEN Acquisition Corp. (a)(b)	3,003	31,051
ESM Acquisition Corp. (a)(b)	94,246	950,942
EVe Mobility Acquisition Corp. (a)(b)	13,056	134,477
Everest Consolidator Acquisition Corp. (b)	9,895	101,226

Financials Acquisition Corp. (a)(b)(e)	16,603	201,225
Finnovate Acquisition Corp. (a)(b)	16,866	173,298
Flame Acquisition Corp. (b)	7,463	75,003
FTAC Hera Acquisition Corp. (a)(b)	28,084	284,210
FutureTech II Acquisition Corp. (b)	10,655	110,066
G Squared Ascend I, Inc. (a)(b)	9,771	98,736
Games & Esports Experience Acquisition Corp. (a)(b)	14,092	145,289
Global Technology Acquisition Corp. I (a)(b)	12,170	125,108
Goal Acquisitions Corp. (b)	18,894	190,074
GoGreen Investments Corp. (a)(b)	2,925	30,361
GP Bullhound Acquisition I SE (a)(b)(f)	70,946	755,641
GSR II Meteora Acquisition Corp. (b)	37,163	377,019
HCM Acquisition Corp. (a)(b)	43,358	444,853
Healthcare AI Acquisition Corp. (a)(b)	50,000	513,750
HH&L Acquisition Co. (a)(b)	1,458	14,740
Hiro Metaverse Acquisitions I SA (a)(b)(e)	42,576	516,012
Ibere Pharmaceuticals (a)(b)	66,225	668,210
Iconic Sports Acquisition Corp. (a)(b)	132,506	1,372,100
Independence Holdings Corp. (a)(b)	102,157	1,030,764
Infinite Acquisition Corp. (a)(b)	199,042	2,040,180
InFinT Acquisition Corp. (a)(b)	14,808	153,411
Innovative International Acquisition Corp. (a)(b)	8,966	92,350
Investcorp Europe Acquisition Corp. I (a)(b)	29,715	306,064
Investcorp India Acquisition Corp. (a)(b)	111,000	1,148,850
Itiquira Acquisition Corp. (a)(b)	20,748	209,347
Jaguar Global Growth Corp. I (a)(b)	56,926	582,353
Kismet Acquisition Two Corp. (a)(b)	104,998	1,060,480
Lazard Growth Acquisition Corp. I (a)(b)	128,302	1,297,133
Leo Holdings Corp. II (a)(b)	4,696	47,383
LF Capital Acquisition Corp. II (b)	4,957	50,859
Lionheart III Corp. (b)	2,754	28,242
Live Oak Mobility Acquisition Corp. (b)	1,458	14,660
M3-Brigade Acquisition II Corp. (b)	3,874	38,817
M3-Brigade Acquisition III Corp. (b)	12,589	127,652
Macondray Capital Acquisition Corp. I (a)(b)	9,843	100,300
Mason Industrial Technology, Inc. (b)	15,441	154,333
McLaren Technology Acquisition Corp. (b)	3,671	37,481
MELI Kaszek Pioneer Corp. (a)(b)	59,714	595,349
Mercato Partners Acquisition Corp. (b)	13,519	138,570
Mercury Ecommerce Acquisition Corp. (b)	42,969	436,995
New Vista Acquisition Corp. (a)(b)	2,774	28,004
Northern Star Investment Corp. III (b)	2,844	28,582
Onyx Acquisition Co. I (a)(b)	40,996	422,259
Oxus Acquisition Corp. (a)(b)	7,470	77,165
Pathfinder Acquisition Corp. (a)(b)	7,965	80,247
Patria Latin American Opportunity Acquisition Corp. (a)(b)	40,000	414,400
Pearl Holdings Acquisition Corp. (a)(b)	20,042	205,731

PepperLime Health Acquisition Corp. (a)(b)	2,488	25,427
Peridot Acquisition Corp. II (a)(b)	141,010	1,424,906
Pivotal Investment Corp. III (b)	19,088	193,190
Plum Acquisition Corp. I (a)(b)	3,193	32,185
Pontem Corp. (a)(b)	19,718	199,349
Portage Fintech Acquisition Corp. (a)(b)	178,000	1,785,340
PowerUp Acquisition Corp. (a)(b)	11,421	117,808
Project Energy Reimagined Acquisition Corp. (a)(b)	750	7,552
Pyrophyte Acquisition Corp. (a)(b)	10,370	107,122
RCF Acquisition Corp. (a)(b)	4,957	50,859
Revelstone Capital Acquisition Corp. Founder Shares (b)(c)(d)	6,000	1,213
Rose Hill Acquisition Corp. (a)(b)	17,296	180,916
Screaming Eagle Acquisition Corp. (a)(b)	148,321	1,475,052
Seaport Global Acquisition II Corp. (b)	23,488	239,578
Semper Paratus Acquisition Corp. (a)(b)	7,865	81,245
Silver Spike Acquisition Corp. II (a)(b)	22,885	230,910
Sizzle Acquisition Corp. (b)	9,116	93,166
Slam Corp. (a)(b)	3,193	32,249
Spree Acquisition Corp. 1 Ltd. (a)(b)	46,978	481,994
ST Energy Transition I Ltd. (a)(b)	9,895	101,127
Supernova Partners Acquisition Co III Ltd. (a)(b)	95,218	959,797
Sustainable Development Acquisition I Corp. (b)	2,553	25,683
SVF Investment Corp. (a)(b)	26,228	265,165
SVF Investment Corp. 2 (a)(b)	95,844	966,108
Tailwind International Acquisition Corp. (a)(b)	85,063	858,286
Target Global Acquisition I Corp. (a)(b)	81,998	839,660
TB SA Acquisition Corp. (a)(b)	46,958	473,806
Tech and Energy Transition Corp. (b)	3,193	32,026
TortoiseEcofin Acquisition Corp. III (a)(b)	100,000	1,003,000
Trine II Acquisition Corp. (a)(b)	53,248	548,721
two (a)(b)	82,887	836,330
Vector Acquisition Corp. II (a)(b)	134,709	1,360,561
Warburg Pincus Capital Corp. I-A (a)(b)	47,524	479,992
Waverley Capital Acquisition Corp. 1 (a)(b)	135,000	1,352,700
Western Acquisition Ventures Corp. (b)	40,260	409,847
Worldwide Webb Acquisition Corp. (a)(b)	24,963	254,123
Total Special Purpose Acquisition Companies (Cost \$53,793,638)		<u>54,830,145</u>

#### **Rights - 0.04%**

A SPAC I Acquisition Corp. (a)(b)	100,000	9,500
Broad Capital Acquisition Corp. (b)	100,000	10,000
Jaguar Global Growth Corp. I (a)(b)	50,000	4,000
Redwoods Acquisition Corp. (b)	11,250	1,365
ROC Energy Acquisition Corp. (b)	5,514	882
Total Rights (Cost \$34,722)		<u>25,747</u>

#### **Warrants - 0.06%**

Brigade-M3 European Acquisition Corp. (a)(b)		
Expiration: 01/17/2027, Exercise Price: \$11.50	38,125	13,344
Financials Acquisition Corp. (a)(b)(e)		
Expiration: 04/04/2027, Exercise Price: \$11.50	8,777	424
GP Bullhound Acquisition I SE (a)(b)(f)		
Expiration: 03/11/2027, Exercise Price: \$11.50	37,500	12,043
Hambro Perks Acquisition Corp. (a)(b)(e)		
Expiration: 01/07/2026, Exercise Price: \$11.50	37,500	3,627
Hiro Metaverse Acquisitions I SA (a)(b)(e)		
Expiration: 12/21/2026, Exercise Price: \$11.50	22,500	4,216
Parabellum Acquisition Corp. (b)		
Expiration: 03/26/2023, Exercise Price: \$11.50	2,299	92
Total Warrants (Cost \$33,940)		<u>33,746</u>
<b>Money Market Funds - 9.52%</b>		
First American Government Obligations Fund - Class X, 4.105% (g)	2,739,769	2,739,769
First American Treasury Obligations Fund - Class X, 4.197% (g)	3,146,915	3,146,915
Total Money Market Funds (Cost \$5,886,684)		<u>5,886,684</u>
<b>Total Investments (Cost \$59,748,984) - 98.29%</b>		<b>60,776,322</b>
<b>Other Assets in Excess of Liabilities - 1.71%</b>		<b>1,058,069</b>
<b>Total Net Assets - 100.00%</b>		<b><u>\$ 61,834,391</u></b>

Percentages are stated as a percent of net assets.

- (a) Foreign issued security.
- (b) Non-income producing security.
- (c) Illiquid security.
- (d) Security valued using unobservable inputs.
- (e) Holding denominated in British Pounds.
- (f) Holding denominated in Euros.
- (g) Seven day yield as of December 31, 2022.

**CrossingBridge Pre-Merger SPAC ETF**  
**Schedule of Forward Currency Exchange Contracts**  
**December 31, 2022 (Unaudited)**

Settlement Date	Counterparty	Currency to be Delivered	USD Value at December 31, 2022	Currency to be Received	USD Value at December 31, 2022	Unrealized Appreciation / Depreciation
1/13/2023	U.S. Bank	759,000 EUR	\$ 813,292	802,551 USD	\$ 802,551	\$ (10,741)
1/13/2023	U.S. Bank	633,000 GBP	765,566	779,635 USD	779,635	14,069
			<u>\$ 1,578,858</u>		<u>\$ 1,582,186</u>	<u>\$ 3,328</u>

EUR - Euro

GBP- British Pound

USD - U.S. Dollars