

**CrossingBridge Nordic High Income Bond Fund**  
**Schedule of Investments**  
**December 31, 2024 (Unaudited)**

<b>CORPORATE BONDS - 71.3%</b>		<b>Par</b>	<b>Value</b>
<b>Arts, Entertainment, and Recreation - 1.3%</b>			
Gaming Innovation Group PLC, 9.82% (3 Month Stockholm Interbank Offered Rates + 7.25%), 12/18/2026	SEK	3,750,000	\$ 352,940
<b>Consumer Discretionary - 8.0%</b>			
Amwood AB, 9.19% (3 Month Stockholm Interbank Offered Rates + 6.25%), 10/25/2027	SEK	7,500,000	689,438
Circular Tire Services Europe AB, 7.86% (3 Month Stockholm Interbank Offered Rates + 5.25%), 11/26/2029	SEK	7,500,000	693,136
First Camp Group AB, 7.71% (3 Month Stockholm Interbank Offered Rates + 4.75%), 04/24/2029	SEK	1,250,000	114,703
OP Holdco GmbH, 9.38% (3 mo. EURIBOR + 6.50%), 06/05/2029 <sup>(a)</sup>	EUR	600,000	618,403
			<u>2,115,680</u>
<b>Consumer Staples - 6.4%</b>			
Greenfood AB, 9.73% (3 Month Stockholm Interbank Offered Rates + 7.00%), 11/13/2028	SEK	5,000,000	455,312
Grieg Seafood ASA, 8.09% (Norway Interbank Offered Rate Fixing 3 Month + 3.40%), 06/25/2025 <sup>(a)</sup>	NOK	2,000,000	177,004
Loch Duart Ltd., 11.05% (Norway Interbank Offered Rate Fixing 1 Month + 6.35%), 11/06/2028	NOK	5,000,000	445,824
Neptune Bidco AS, 11.45% (Norway Interbank Offered Rate Fixing 3 Month + 6.75%), 06/28/2028	NOK	1,250,000	109,397
Okechamp Global BV, 10.53% (3 mo. EURIBOR + 7.50%), 11/14/2028	EUR	500,000	512,099
			<u>1,699,636</u>
<b>Energy - 12.7%</b>			
Forum Energy Technologies, Inc., 10.50%, 11/07/2029		900,000	914,444
Golar LNG Ltd., 7.00%, 10/20/2025 <sup>(a)</sup>		560,000	567,700
Telford Finco, 11.00%, 11/06/2029		600,000	597,000
Tidewater, Inc., 8.50%, 11/16/2026		750,000	778,039
Yinson Production Financial Services Pte Ltd., 9.63%, 05/03/2029 <sup>(a)</sup>		475,000	491,444
			<u>3,348,627</u>
<b>Finance and Insurance - 16.1%</b>			
Boras V-tyget 1 AB, 8.62% (3 Month Stockholm Interbank Offered Rates + 5.75%), 04/29/2027	SEK	6,300,000	572,269
Goldcup 100865 AB, 8.56% (3 Month Stockholm Interbank Offered Rates + 5.50%), 07/11/2028	SEK	1,250,000	113,975
Goldcup 101357 AB, 8.11% (3 mo. EURIBOR + 5.25%), 12/11/2029	EUR	400,000	423,836
Magellan Bidco Sarl, 7.87% (3 mo. EURIBOR + 5.00%), 12/19/2029	EUR	800,000	848,103
Mutares SE & Co. KGaA, 9.12% (3 mo. EURIBOR + 6.25%), 09/19/2029	EUR	500,000	488,402
Nordwest Industrie Group GmbH, 9.83% (3 mo. EURIBOR + 6.75%), 11/06/2028 <sup>(a)</sup>	EUR	660,000	685,371
Novedo Holding AB, 9.54% (3 Month Stockholm Interbank Offered Rates + 7.00%), 09/23/2027	SEK	5,000,000	460,001
Rebellion Capital AB, 10.54% (3 Month Stockholm Interbank Offered Rates + 7.75%), 05/08/2028	SEK	2,500,000	227,091
Remagruppen BidCo 2 AB, 11.05% (3 Month Stockholm Interbank Offered Rates + 8.50%), 06/30/2028	SEK	5,000,000	440,624
			<u>4,259,672</u>
<b>Health Care and Social Assistance - 2.2%</b>			
ADDvise Group AB			
8.11% (3 Month Stockholm Interbank Offered Rates + 5.50%), 05/26/2026	SEK	5,000,000	459,820
8.81% (SOFR + 4.25%), 04/04/2027		125,000	125,313
			<u>585,133</u>
<b>Industrials - 10.0%</b>			
Agilyx ASA, 13.50%, 11/29/2027		250,000	245,719
Booster Precision Components GmbH, 11.90% (3 mo. EURIBOR + 9.00%), 11/28/2026	EUR	150,000	154,649
Seapeak LLC, 9.59% (Norway Interbank Offered Rate Fixing 3 Month + 4.90%), 11/18/2026	NOK	9,000,000	816,316
SLR Group GmbH, 10.27% (3 mo. EURIBOR + 7.00%), 10/09/2027	EUR	677,000	674,973
Stolt-Nielsen Ltd., 7.84% (Norway Interbank Offered Rate Fixing 3 Month + 3.15%), 09/26/2028 <sup>(a)</sup>	NOK	2,000,000	180,965

TWMA Finance AS, 13.00%, 02/08/2027		550,000	576,221
			<u>2,648,843</u>
<b>Information - 3.1%</b>			
Azerion Group NV, 10.03% (3 mo. EURIBOR + 6.75%), 10/02/2026	EUR	796,000	824,704
<b>Manufacturing - 4.5%</b>			
Elkem ASA, 6.25% (Norway Interbank Offered Rate Fixing 3 Month + 1.55%), 08/31/2028	NOK	7,000,000	616,680
HMH Holding BV, 9.88%, 11/16/2026		555,000	575,812
			<u>1,192,492</u>
<b>Materials - 1.1%</b>			
Norske Skog ASA, 9.19% (Norway Interbank Offered Rate Fixing 3 Month + 4.50%), 06/25/2029	NOK	3,300,000	283,011
<b>Technology - 5.9%</b>			
Hawk Infinity Software AS, 11.20% (Norway Interbank Offered Rate Fixing 3 Month + 6.50%), 10/15/2029 <sup>(a)</sup>	NOK	1,500,000	132,100
Pamica Group AB, 8.04% (3 Month Stockholm Interbank Offered Rates + 5.50%), 12/05/2027	SEK	5,000,000	455,877
Platform Group AG, 8.88%, 07/11/2028	EUR	500,000	519,376
Stillfront Group AB, 6.21% (3 Month Stockholm Interbank Offered Rates + 3.65%), 09/03/2029	SEK	5,000,000	454,182
			<u>1,561,535</u>
<b>TOTAL CORPORATE BONDS</b> (Cost \$19,244,246)			<u>18,872,273</u>
<b>U.S. TREASURY SECURITIES - 0.3%</b>			
		<b>Par</b>	<b>Value</b>
United States Treasury Note, 3.50%, 09/30/2026		95,000	93,813
<b>TOTAL U.S. TREASURY SECURITIES</b> (Cost \$94,093)			<u>93,813</u>
<b>SHORT-TERM INVESTMENTS - 13.1%</b>			
		<b>Shares</b>	<b>Value</b>
<b>Money Market Funds - 11.8%</b>			
First American Government Obligations Fund - Class X, 4.41% <sup>(b)</sup>		1,561,025	1,561,025
First American Treasury Obligations Fund - Class X, 4.40% <sup>(b)</sup>		1,561,026	1,561,026
			<u>3,122,051</u>
<b>U.S. Treasury Bills - 1.3%</b>			
		<b>Par</b>	
4.55%, 01/02/2025 <sup>(c)</sup>		300,000	300,000
4.17%, 10/02/2025 <sup>(c)</sup>		50,000	48,478
			<u>348,478</u>
<b>TOTAL SHORT-TERM INVESTMENTS</b> (Cost \$3,470,492)			<u>3,470,529</u>
<b>TOTAL INVESTMENTS - 84.7%</b> (Cost \$22,808,831)			22,436,615
Other Assets in Excess of Liabilities - 15.3%			4,043,699
<b>TOTAL NET ASSETS - 100.0%</b>			<u>\$ 26,480,314</u>

Percentages are stated as a percent of net assets.

Par amount is in USD unless otherwise indicated.

AB - Aktiebolag

ASA - Advanced Subscription Agreement

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

(a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2024, the value of these securities total \$2,852,987 or 10.8% of the Fund's net assets.

(b) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.

(c) The rate shown is the annualized effective yield as of December 31, 2024.

**CrossingBridge Nordic High Income Bond Fund**  
**Schedule of Forward Currency Contracts**  
**December 31, 2024 (Unaudited)**

<u>Counterparty</u>	<u>Settlement Date</u>	<u>Currency Purchased</u>		<u>Currency Sold</u>		<u>Unrealized Appreciation (Depreciation)</u>
U.S. Bancorp Investments, Inc.	01/15/2025	USD	6,761,162	EUR	6,429,000	\$ 97,594
U.S. Bancorp Investments, Inc.	01/15/2025	USD	2,835,856	NOK	31,630,000	57,343
U.S. Bancorp Investments, Inc.	01/15/2025	USD	5,576,897	SEK	61,075,000	52,238
<b>Net Unrealized Appreciation (Depreciation)</b>						<u>\$ 207,175</u>

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar