CrossingBridge Nordic High Income Bond Fund
Schedule of Investments
December 31, 2025 (Unaudited)

CORPORATE BONDS - 77.0%		Par	Value
Communications - 6.9%			
Fable Media Group AB, 9.00%, 11/11/2028	SEK $	12,500,000	$ 1,350,948
Fonecta Group Oy, 7.82% (3 mo. EURIBOR + 5.75%), 12/17/2029	EUR	1,000,000	1,181,074
Gentoo Media PLC, 9.10% (3 mo. STIBOR + 7.25%), 12/18/2026	SEK	3,750,000	406,812
Kolibri Beteiligungsgesellschaft mbH & Co. KGaA, 9.03% (3 mo. EURIBOR + 7.00%), 02/13/2029 [(a)]	EUR	750,000	907,841
NoA BidCo AS, 11.65% (3 mo. NIBOR + 7.50%), 04/15/2027	NOK	1,250,000	127,496
Vend Marketplaces ASA, 4.99% (3 mo. NIBOR + 0.78%), 11/25/2026	NOK	10,000,000	997,044
			4,971,215
Consumer Discretionary - 11.5%			
3t Global Bidco PLC, 11.25%, 05/22/2028		500,000	500,000
Amwood AB, 8.19% (3 mo. STIBOR + 6.25%), 10/25/2027	SEK	10,000,000	887,960
Booster Precision Components GmbH, 11.07% (3 mo. EURIBOR + 9.00%), 11/28/2026	EUR	133,888	158,918
BOS GmbH & Co. KG, 11.02% (3 mo. EURIBOR + 9.00%), 06/25/2029	EUR	800,000	923,706
European Entertainment Intressenter BidCo AB, 9.26% (3 mo. EURIBOR + 7.25%), 09/29/2030	EUR	1,200,000	1,362,643
Keyto Group AB, 7.18% (3 mo. STIBOR + 5.25%), 05/08/2029	SEK	8,750,000	975,411
OP Holdco GmbH, 8.53% (3 mo. EURIBOR + 6.50%), 06/05/2029 [(a)]	EUR	600,000	666,338
Tier Mobility SE, 10.07% (3 mo. EURIBOR + 8.00%), 10/27/2029	EUR	1,693,000	1,979,663
View Ledger AS, 8.73% (3 mo. NIBOR + 4.50%), 01/31/2029	NOK	7,500,000	760,879
			8,215,518
Consumer Staples - 6.9%			
Felleskjopet Agri SA, 5.82% (3 mo. NIBOR + 1.75%), 03/19/2030	NOK	11,000,000	1,102,003
Greenfood AB, 8.92% (3 mo. STIBOR + 7.00%), 11/13/2028	SEK	2,500,000	286,814
Loch Duart PLC, 10.60% (3 mo. NIBOR + 6.35%), 11/06/2028	NOK	5,000,000	497,892
Neptune Bidco AS, 10.82% (3 mo. NIBOR + 6.75%), 06/28/2028	NOK	1,250,000	81,638
Nexus Newco BV, 8.52% (3 mo. EURIBOR + 6.50%), 06/04/2030	EUR	1,200,000	1,428,748
Okechamp Global BV, 9.55% (or 9.55% PIK) (3 mo. EURIBOR + 7.50%), 11/14/2028	EUR	512,176	379,202
Salmar ASA			
5.53% (3 mo. NIBOR + 1.35%), 01/22/2027	NOK	5,000,000	500,623
5.36% (3 mo. NIBOR + 1.15%), 01/30/2030	NOK	7,000,000	699,048
			4,975,968
Energy - 3.3%			
Forum Energy Technologies, Inc., 10.50%, 11/07/2029		900,000	931,500
Golar LNG Ltd., 7.50%, 10/02/2030 [(a)]		1,464,000	1,415,583
			2,347,083
Health Care and Social Assistance - 5.1%			
Formycon AG, 9.03% (3 mo. EURIBOR + 7.00%), 07/09/2029	EUR	1,400,000	1,571,241
Genmab AS, 6.25%, 12/15/2032 [(a)]		584,000	598,771
Magle Chemoswed Holding AB, 8.46% (3 mo. STIBOR + 6.50%), 07/04/2028	SEK	13,750,000	1,456,172
			3,626,184
Holding Companies - 8.8%			
Aker ASA, 6.02% (3 mo. NIBOR + 1.87%), 01/15/2029 [(a)]	NOK	1,500,000	151,720
JDC Group AG, 6.57% (3 mo. EURIBOR + 4.50%), 08/28/2029 [(a)]	EUR	896,000	1,073,756
Neptunia Invest AB, 6.70% (3 mo. STIBOR + 4.75%), 03/05/2028	SEK	3,750,000	409,357
Nordwest Industrie Group GmbH, 8.76% (3 mo. EURIBOR + 6.75%), 11/06/2028 [(a)]	EUR	660,000	465,379
Novedo Holding AB, 8.84% (3 mo. STIBOR + 7.00%), 09/23/2027	SEK	5,000,000	508,003
Qflow Group AB, 7.35% (3 mo. STIBOR + 5.50%), 09/25/2028	SEK	11,250,000	1,244,584
Remagruppen BidCo 2 AB, 10.35% (3 mo. STIBOR + 8.50%), 06/30/2028	SEK	5,000,000	543,095
Stockwik Forvaltning AB, 9.10% (3 mo. STIBOR + 7.25%), 06/26/2029 [(a)]	SEK	16,250,000	1,870,961
			6,266,855
Industrials - 13.3%			
Agilyx ASA, 13.50%, 11/29/2027		250,000	228,125
Beelux Sarl, 8.85% (3 mo. EURIBOR + 6.75%), 03/14/2028 [(b)]	EUR	912,083	1,034,363
Magellan Bidco Sarl, 7.05% (3 mo. EURIBOR + 5.00%), 12/19/2029	EUR	800,000	933,108
Performance Shipping, Inc., 9.88%, 07/17/2029 [(a)]		625,000	643,750
Posten Bring AS, 2.13%, 11/25/2026	NOK	14,000,000	1,362,035
Seapeak LLC, 9.13% (3 mo. NIBOR + 4.90%), 11/18/2026	NOK	9,000,000	903,279

SFL Corp. Ltd., 7.75%, 01/29/2030 [(a)]		400,000	407,000
SLR Group GmbH, 9.03% (3 mo. EURIBOR + 7.00%), 10/09/2027	EUR	643,150	738,350
Stolt-Nielsen Ltd., 7.22% (3 mo. NIBOR + 3.15%), 09/26/2028 [(a)]	NOK	15,500,000	1,587,033
Twma Finance AS, 13.00%, 02/08/2027		550,000	560,776
Tyre Midco Ltd., 11.50% (or 11.50% PIK), 12/02/2029		600,000	604,053
Vegfinans Viken AS, 4.50% (3 mo. NIBOR + 0.43%), 06/26/2026	NOK	5,000,000	496,771
			9,498,643
Manufacturing - 1.0%			
Elkem ASA, 5.78% (3 mo. NIBOR + 1.55%), 08/31/2028	NOK	7,000,000	703,591
Materials - 4.6%			
Alltub Group SAS, 8.50% (3 mo. EURIBOR + 6.50%), 04/30/2030	EUR	1,133,000	1,351,473
Duran Life Science Holding GmbH, 8.56% (3 mo. EURIBOR + 6.50%), 05/31/2030	EUR	115,000	136,668
Geveko AB, 6.52% (3 mo. EURIBOR + 4.50%), 12/26/2028	EUR	1,500,000	1,780,426
			3,268,567
Real Estate - 1.0%			
Boras V-tyget 1 AB, 7.70% (3 mo. STIBOR + 5.75%), 04/29/2027	SEK	6,300,000	697,985
Technology - 8.7%			
B3 Consulting Group AB, 6.85% (3 mo. STIBOR + 5.00%), 06/24/2027	SEK	12,500,000	1,371,314
Goldcup 100865 AB, 7.40% (3 mo. STIBOR + 5.50%), 07/11/2028	SEK	1,250,000	139,507
Hawk Infinity Software AS, 10.65% (3 mo. NIBOR + 6.50%), 10/15/2029 [(a)(b)]	NOK	8,300,000	788,624
Pamica Group AB, 7.46% (3 mo. STIBOR + 5.50%), 12/05/2027	SEK	11,250,000	1,222,197
Platform Group AG, 8.88%, 07/11/2028	EUR	500,000	542,060
Trustly AB, 8.78% (3 mo. EURIBOR + 6.75%), 10/08/2030	EUR	1,000,000	1,075,307
Verve Group SE, 6.02% (3 mo. EURIBOR + 4.00%), 04/01/2029 [(a)]	EUR	1,000,000	1,123,784
			6,262,793
Utilities - 5.9%			
Arva AS, 5.02% (3 mo. NIBOR + 0.80%), 09/02/2030	NOK	13,000,000	1,294,310
Eidsiva Energi AS, 2.35%, 04/20/2026	NOK	16,000,000	1,578,226
Nord-troendelag Elektrisitetsverk AS, 4.86%, 09/10/2032	NOK	14,000,000	1,381,552
			4,254,088
TOTAL CORPORATE BONDS (Cost $52,652,781)			55,088,490
BANK LOANS - 2.5%		**Par**	**Value**
Professional, Scientific, and Technical Services - 2.5%			
CCIT Holdings AS, 10.00% (or 3.00% PIK), 02/28/2029 [(c)(f)]	EUR	1,524,361	1,791,427
TOTAL BANK LOANS (Cost $1,565,491)			1,791,427
FOREIGN GOVERNMENT DEBT OBLIGATIONS - 2.2%		**Par**	**Value**
Norway Government Bond			
1.50%, 02/19/2026 [(a)]	NOK	10,000,000	989,029
3.75%, 06/12/2035 [(a)]	NOK	6,250,000	600,477
TOTAL FOREIGN GOVERNMENT DEBT OBLIGATIONS (Cost $1,589,755)			1,589,506
SHORT-TERM INVESTMENTS			
MONEY MARKET FUNDS - 11.6%		**Shares**	**Value**
First American Government Obligations Fund - Class X, 3.67% [(d)]		4,144,823	4,144,823
First American Treasury Obligations Fund - Class X, 3.68% [(d)]		4,144,822	4,144,822
TOTAL MONEY MARKET FUNDS (Cost $8,289,645)			8,289,645
U.S. TREASURY BILLS - 2.7%		**Par**	**Value**
4.20%, 01/08/2026 [(e)]		2,000,000	1,998,842
TOTAL U.S. TREASURY BILLS (Cost $1,998,399)			1,998,842
TOTAL INVESTMENTS - 96.0% (Cost $66,096,071**)**			68,757,910
Other Assets in Excess of Liabilities - 4.0%			2,827,878
TOTAL NET ASSETS - 100.0%			$ 71,585,788

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.
AB - Aktiebolag
ASA - Advanced Subscription Agreement
EURIBOR - Euro Interbank Offered Rate
LLC - Limited Liability Company
NIBOR - Norway Interbank Offered Rate
PIK - Payment in Kind
PLC - Public Limited Company
STIBOR - Stockholm Interbank Offered Rate

EUR - Euro
NOK - Norwegian Krone
SEK - Swedish Krona
USD - United States Dollar

(a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2025, the value of these securities total $13,290,046 or 18.6% of the Fund's net assets.
(b) Step coupon bond. The rate disclosed is as of December 31, 2025.
(c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented $1,791,427 or 2.5% of net assets as of December 31, 2025.
(d) The rate shown represents the 7-day annualized yield as of December 31, 2025.
(e) The rate shown is the annualized yield as of December 31, 2025.
(f) Privately held.

CrossingBridge Nordic High Income Bond Fund
Schedule of Forward Currency Contracts
December 31, 2025 (Unaudited)

Counterparty	Settlement Date	Currency Purchased		Currency Sold		Unrealized Appreciation (Depreciation)
U.S. Bancorp Investments, Inc.	01/15/2026	EUR	765,000	USD	893,903	$ 5,777
U.S. Bancorp Investments, Inc.	01/15/2026	SEK	1,275,000	USD	134,326	4,275
U.S. Bancorp Investments, Inc.	01/15/2026	USD	24,016,664	EUR	20,679,000	(302,913)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	16,176,922	NOK	163,165,000	(11,770)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	13,179,752	SEK	124,330,000	(335,745)
Net Unrealized Appreciation (Depreciation)						$ (640,376)

EUR - Euro
NOK - Norwegian Krone
SEK - Swedish Krona
USD - United States Dollar